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## Taking off together: Allianz and Wingly offer innovative insurance coverage

**Wingly pilots and passengers now benefit from additional insurance coverage on light airplane flights happening through Wingly. This insurance, tailored for flight sharing and Wingly, is developed within the framework of a European partnership with Allianz GC&S and SAAM Verspieren Group and a unique product in history.**

**Paris, February 23, 2017** - Wingly announces a European partnership with Allianz Global Corporate & Specialties SE to make the practice of cost shared flight on Wingly even more reliable for its more than 30,000 members. After having democratized flight sharing, Wingly goes further and provides its members with a unique and tailor-made additional insurance, taken out by Allianz and put in place by SAAM Verspieren Group to cover its activities throughout Europe.

### **Additional covers designed for flight sharing situations**

In Europe, in addition to the usual and compulsory insurance to fly in light aircraft (see appendix), the Wingly service now includes additional coverage to increase the existing and mandatory insurance coverage ceilings.

### **A big step in the general aviation sector**

This innovation is the result of the joint work between Wingly, Allianz and SAAM-Verspieren, three leading European companies in their field. Wingly members will now be able to fully benefit from this service entitled: Aircraft Liability Insurance for the Pilot User. Our insurance policy is designed that so that Wingly users never have to face insurance issues on cost shared flight.

Emeric de Waziers, co-founder of Wingly comments: *"We have been building a community of trust within Wingly since the beginning. Thanks to this ambitious European partnership with Allianz, we are taking flight sharing to another level by offering broad coverage to our users."*

*"Flight Sharing is a new practice with a great future because it promotes better economic and social efficiency for light aviation. We are convinced that we have a key role to play in its development, since it is based on trust, a trust strengthened by insurance."* declared Laurent Haumont, Deputy Director of SAAM Verspieren Group.

## **Appendix:**

### **Are cost shared flights on Wingly already covered?**

Yes, cost shared flights facilitated by Wingly results in a sharing of costs between the pilot and the passengers on a non-professional basis.

Cost shared flights on Wingly are no different from the common use of a light airplane that allows the transportation of a spouse, friends, family or colleagues.

In this framework validated by the European Aviation Safety Agency and the UK CAA, which does not generate a profit for the pilots, no additional aircraft insurance is required for third parties.

In the event of an accident, all passengers are compensated by the "Third party liability" of the airplane. Since this insurance is compulsory and attached to each airplane within the European Union in

accordance with Regulation (EC) No 785/2004, no extension is necessary. Pilots, such as passengers practicing flight sharing, are therefore covered by the compulsory insurance attached to the aircraft. For each flight published on Wingly, the pilots also undertake to have this insurance.

#### About Wingly:

**Wingly is a flight sharing platform.** We connect private pilots with passengers so they can share the costs and passion of a flight. Pilots add their flights on our website indicating their number of available seats and passengers can book them easily through our system.

On the one hand, private pilots have a minimum of flight hours to validate each year and rarely fly as much as they would like due to the high price of this passion. Wingly helps them to share their expenses to allow them to fly more. More than the financial aspect, it is the social exchange and the sharing of passion that the pilots enjoy with Wingly.

On the passenger side, Wingly breaks the “cliché” of a private aviation reserved for an elite. A ride around the Isle of Wight costs £45 and a flight across the Channel from Brighton to Le Touquet costs £110. More than the price, it is the experience of light aviation with a private pilot, of admiring the earth from above that seduces users.

With more than **6,000 flights online and 30,000 active users** in England, France and Germany, **Wingly democratizes light aviation** by optimizing the capacity offered by the thousands of planes flying almost every day in Europe.

#### About de SAAM Verspieren Group

SAAM specialises in the management and placement of aviation risks. They advise, support and provide the most appropriate responses to the needs of both its professional and individual clients, independently of the existing insurance companies in the market. The SAAM Verspieren Group achieved €3.5M turnover in 2015, counts more than 30,000 customers including more than 10,000 in Europe, 1,500 aircrafts insured and more than 20,000 practitioners around the world who take out insurance via national federations or individually through online tools.

Founded in 1952, SAAM Verspieren Group is a 100% subsidiary of Verspieren, which is the first French leading family capital, based insurance broker. In 2015, Verspieren counted more than 2,061 employees for a turnover of 335 million euros.

#### About Allianz Global Corporate & Specialty SE:

Allianz Global Corporate & Specialty SE subscribes to and manages the risks of large industrial groups. Their solutions cover all the risks of companies and specialties by offering a wide range of insurance (Property Damage, Civil Liability, Technical Risks, Financial Lines, Maritime, Aviation, Space, Transport, Alternative Risk Financing) And services (prevention and compensation). AGCS is one of the leaders in light aircraft insurance in Europe.

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